



**JOINT STOCK COMPANY
WATER SUPPLY AND
DRAINAGE IN PHU YEN**

Number: 01/TTr-HĐQT

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

Dak Lak, April 2, 2026

REPORT

Regarding the approval of the audited financial statements for 2025.

To: The General Meeting of Shareholders of Phu Yen Water Supply and Drainage Joint Stock Company

Based on point m, clause 2, Article 26 and point b, clause 2, Article 15 of the Charter on Organization and Operation of Phu Yen Water Supply and Drainage Joint Stock Company (the Company);

As requested by the General Director of the Company in Submission No. 09/TTr-CTN dated March 25, 2026;

The Company's Board of Directors respectfully submits to the General Meeting of Shareholders for approval the audited financial statements for 2025, with some key indicators in the financial statements as of December 31, 2025 as follows:

Unit: VND

| No. | Target | According to the audited financial statements. |
|-----|-----------------------------------|--|
| 1 | Total assets | 477,242,646,437 |
| 1.1 | Current assets | 95,016,599,781 |
| 1.2 | Long-term assets | 382,226,046,656 |
| 2 | Total capital | 477,242,646,437 |
| 2.1 | Liabilities | 46,924,226,909 |
| 2.2 | Equity | 430,318,419,528 |
| 3 | Total revenue and other income | 139,233,310,176 |
| 3.1 | - Revenue from sales and services | 133,643,815,949 |
| 3.2 | -Financial operating revenue | 5,181,447,320 |
| 3.3 | - Other income | 408,046,907 |
| 4 | Profit before tax | 26,670,791,057 |
| 5 | Net profit after tax | 23,813,697,686 |

We respectfully request that the General Meeting of Shareholders consider and vote on this matter.

Best regards./.

Recipient:

- As above;
- Board of Directors;
- License plate;
- Saved: Board of Directors

**TM. BOARD OF DIRECTORS
CHAIRPERSON**

(signed)

Nguyen Tan Thuan



**JOINT STOCK COMPANY
WATER SUPPLY AND
DRAINAGE IN PHU YEN**

Number: 02/TTr -HĐQT

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Dak Lak, April 2, 2026

REPORT

**Regarding the settlement of the Board of Directors' remuneration fund,
Board of Supervisors and the Head of Administration and Secretary of the
Company
2025 and plans for 2026**

To: The General Meeting of Shareholders of Phu Yen Water Supply and
Drainage Joint Stock Company

Based on point i, clause 2, Article 15 of the Charter on Organization and
Operation of Phu Yen Water Supply and Drainage Joint Stock Company (the
Company);

The Board of Directors of Phu Yen Water Supply and Drainage Joint Stock
Company respectfully submits the following to the General Meeting of
Shareholders for approval:

**1. Settlement of the remuneration fund for the Board of Directors,
Supervisory Board, and the Chief Executive Officer/Secretary of the Company for
the year 2025:**

| Content | Plan 2025 | Settlement (VND) | Compared to the plan (%) |
|---|-------------|------------------|-----------------------------|
| Remuneration for the Board of Directors, Supervisory Board, and the Chief Executive Officer/Secretary of the Company. | 426,000,000 | 426,000,000 | 100.00 |

**2. Plan for the remuneration fund of Board of Directors members,
Supervisory Board members, and the Head of Administration/Secretary of the
Company in 2026:**

| No. | Content | 2026 planned remuneration fund (VND) |
|--------------------------------------|---|--|
| 1 | Remuneration fund for members of the Board of Directors, Supervisory Board, and the person in charge of governance and company secretary. | 426,000,000 |
| Compared to the 2025 performance (%) | | 100.00 |

Respectfully submitted to the General Meeting of Shareholders for consideration and voting./.

**TM. BOARD OF DIRECTORS
CHAIRPERSON**

Recipient:

- As above;
- Board of Directors;
- License plate;
- Saved: Board of Directors

(signed)

Nguyen Tan Thuan





**JOINT STOCK COMPANY
WATER SUPPLY AND
DRAINAGE IN PHU YEN**
Number: 03/TTr-HĐQT

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Dak Lak, April 2, 2026

REPORT
Regarding the profit distribution plan for 2025 and
Profit distribution plan for 2026

To: The General Meeting of Shareholders of Phu Yen Water Supply and Drainage
Joint Stock Company

Based on point f, clause 2, Article 15 and point n, clause 2, Article 26 of the
Company Charter;

Based on the Resolution of the 2025 Annual General Meeting of
Shareholders of Phu Yen Water Supply and Drainage Joint Stock Company;

Based on the audited financial statements for 2025;

The Board of Directors of Phu Yen Water Supply and Drainage Joint Stock
Company respectfully submits to the General Meeting of Shareholders for approval
the profit distribution plan, dividend payment for 2025 and the profit distribution
plan for 2026 as follows:



1. Profit distribution and dividend payment plan for 2025:

| No. | Interpretation | Unit | Adjustment plan | Perform |
|-----|--|--------|--------------------|----------------|
| 1 | Profit before tax in 2025 | copper | 25,000,000,000 | 26,670,791,057 |
| 2 | Pay corporate income tax for 2025 | copper | | 2,857,093,371 |
| 2.1 | Current Corporate Income Tax | copper | | 2,857,093,371 |
| 2.2 | Deferred Corporate Income Tax | copper | | |
| 3 | Net profit after tax in 2025 | copper | | 23,813,697,686 |
| 4 | Deduction from reward and welfare fund (5%) | copper | | 1,190,684,884 |
| 5 | Remaining profit after deductions in 2025 | copper | | 22,623,012,802 |
| 6 | Profits remaining from the previous year | | | 275,981,038 |
| 7 | Dividend payment | copper | | |

| | | | | |
|-----|--|--------|----------------|----------------|
| 7.1 | Dividend yield | % | 4.0% | 5.8% |
| 7.2 | Dividends payable (Charter capital: VND 383,635,790,000) | copper | 15,345,431,600 | 22,250,875,820 |
| 8 | Accumulated profit (8 = 5 + 6 - 7.2) | copper | | 648.118.020 |

Payment methods: Cash or bank transfer.

Timeframe: as stipulated by law and the Company's Articles of Association.

2. Profit distribution plan for 2026:

According to the 2025 business plan, the projected use of after-tax profits in 2026 is as follows:

| No. | Interpretation | Unit | Plan |
|-----|---|--------|----------------|
| 1 | Profit before tax in 2026 | copper | 17,500,000,000 |
| 2 | Pay corporate income tax for 2026 | copper | 1,850,000,000 |
| 3 | Net profit after tax in 2026 | copper | 15,650,000,000 |
| 4 | Allocation of the Development Investment Fund for 2026: No allocation | copper | |
| 5 | Deduction from reward and welfare fund (5%) | copper | 782,500,000 |
| 6 | Remaining profit accumulated from the previous year | copper | 648.118.020 |
| 7 | Dividend yield | % | 4.0% |
| 8 | Dividends payable (Charter capital: VND 383,635,790,000) | copper | 15,345,431,600 |
| 9 | The remaining profit is for accumulation. (9)=(3)-(4)-(5)+(6)-(8) | copper | 170,186,420 |

We respectfully submit this to the General Meeting of Shareholders for consideration and voting.

Best regards./.

Recipient:

- As above;
- Board of Directors;
- License plate;
- Saved: Board of Directors.

**TM. BOARD OF DIRECTORS
CHAIRPERSON**

(signed)

Nguyen Tan Thuan

Number: 01/TTr-BKS

Dak Lak, April 3, 2026

REPORT

**Subject: Approval of the list of independent auditing firms to audit the
2026 financial statements of Phu Yen Water Supply and Drainage Joint Stock
Company**

To: The General Meeting of Shareholders of Phu Yen Water Supply and
Drainage Joint Stock Company.

- Based on the 2020 Enterprise Law;
- Based on the Charter of Organization and Operation of Phu Yen Water
Supply and Drainage Joint Stock Company.

To ensure timely review of the 2026 semi-annual financial statements, the
financial statements for the fiscal year ending December 31, 2026, and in accordance
with the proposal of the Supervisory Board at the meeting on April 1, 2026, the
Supervisory Board respectfully submits to the General Meeting of Shareholders the
selection of an independent auditing firm as follows:

1. Criteria for selecting an independent auditing firm :

reputable independent auditing firm , it is approved to audit entities with public
interest in accordance with securities laws;

- As an auditing firm with a team of honest, highly qualified, and experienced
auditors, we ensure the quality of financial statement audits.

- The audit fees are reasonable and appropriate to the content, scope , and
schedule of the audit requested by the Company.

**2. The following is a list of 03 independent auditing firms submitted to the
General Meeting of Shareholders for approval:**

| No. | Unit Name | Address | Note |
|-----|--|---|---|
| 01 | A & C Auditing and Consulting Company Limited, Central Vietnam Branch | Lot STH 06A.01, Street No. 13, Le Hong Phong II Urban Area, Nam Nha | Audits were conducted for the company in 2019, 2023, 2024, 2025, |

| | | | |
|----|--|--|-----------------------|
| | | Trang Ward, Khanh Hoa Province | and many years prior. |
| 02 | Deloitte Vietnam Co., Ltd. - Ho Chi Minh City Branch | 18th Floor, Times Square Building, 57, 69F Dong Khoi Street, Saigon Ward, Ho Chi Minh City | |
| 03 | Ernst & Young Vietnam Co., Ltd. (EY) | 20th Floor, Bitexco Tower, 02 Hai Trieu Street, Saigon Ward, Ho Chi Minh City | |

3. Implementation:

The Board of Directors is tasked with selecting one of the three auditing firms, based on the criteria and list mentioned above, to review the semi-annual financial statements for 2026 and audit the financial statements for the fiscal year ending December 31, 2026, of the Company in accordance with regulations.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

Recipient:

- As above;
- Company Board of Directors;
- Board of Directors of the Company
- Save the license plate number.

TM. BOARD OF SUPERVISORS

PREFECT

(signed)

Do Minh Son



**JOINT STOCK COMPANY
WATER SUPPLY AND
DRAINAGE IN PHU YEN**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Number: 04/TTr-HĐQT

Dak Lak, [date] [month] 2026

REPORT

Business production and investment development plan for 2026

To: Annual General Meeting of Shareholders 2026

Based on the business performance in 2025 and the company's development strategy for the medium and long term;

Based on Decision No. 02/2026/QĐ-HĐQT dated January 20, 2026, approving the adjustment of the business production plan and investment development plan for 2025, and approving the business production plan and investment development plan for 2026.

The Company's Board of Directors respectfully submits to the Annual General Meeting of Shareholders the following Business Production and Investment Development Plan for 2026:

1. Business production plan for 2026

| No. | Target | Unit | Plan for 2026 |
|-----|--------------------------|--------------|---------------|
| 1 | Total revenue and income | Million dong | 144,506 |
| 2 | Profit before tax | Million dong | 17,500 |
| 3 | Pay into the budget. | Million dong | 13,195 |
| 4 | Dividend yield | % | 4 |

2. The investment and development plan for 2026 is as follows:

- The projected capital plan for 2026 is 389,800 million VND, including:
 - + Capital raised from shareholders: 50,000 million VND.

The company's capital is 19,800 million VND.

- + Loan amount: 320,000 million VND.

Include:

*** Project carried over from 2025:**

- The planned capital investment is 374,700 million VND:

+ Capital raised from shareholders: 50,000 million VND.

The company's capital is 4,700 million VND.

+ Loan amount: 320,000 million VND.

*** New investment projects in 2026:**

– The planned capital investment is 15,100 million VND:

+ Shareholder equity 0 million dong.

+ Business capital : 15,100 million dong.

Loan amount: 0 million VND.

(Detailed project list is included in the Appendix attached to this submission.)

Respectfully submitted./.

Recipient:

- As above;
- License plate;
- Save: Board of Directors

**TM. BOARD OF DIRECTORS
CHAIRPERSON**

(signed)

Nguyen Tan Thuan

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APPENDIX

Investment portfolio for development in 2026

(Attached is Report No. /TTr-HDQT dated month..... year 2026 of the Board of Directors of Phu Yen Water Supply and Drainage Joint Stock Company)

Joint Stock Company

| TT | Project name | Construction site | Total estimated investment (million VND) | | | | Capital plan for 2026 (million VND) | | | |
|----|---|---|---|-------------------------|------------------|--------------|-------------------------------------|-------------------------|------------------|--------------|
| | | | Total | Shareholder fundraising | Business capital | Loan capital | Total | Shareholder fundraising | Business capital | Loan capital |
| I | The project will continue from 2025. | | 1,111,800 | 40,000 | 158,600 | 913,200 | 374,700 | 50,000 | 4,700 | 320,000 |
| 1 | The project involves upgrading the water treatment plant in the Northeast of Song Cau River from 900 m ³ / day to 10,000 m ³ / day (Investment phasing: phase up to 2025: 5,000 m ³ / day; phase up to 2030: 10,000 m ³ / day). | Song Cau town (now: Xuan Canh commune and Xuan Loc commune) | 110,000 | 40,000 | 0 | 70,000 | 20,000 | | 0 | 20,000 |
| 2 | Renovation, repair, and replacement of distribution and service pipelines at Water Supply Branch No. 2. | Song Cau Ward; Xuan Dai Ward, Tuy An Bac Commune | 1,500 | 0 | 1,500 | 0 | 1,000 | 0 | 1,000 | 0 |
| 3 | Investing in the development of a water supply pipeline network for Dan Phu 1 Hamlet, Xuan Phuong Commune, Song | Song Cau Ward | 2,000 | 0 | 2,000 | 0 | 1,000 | 0 | 1,000 | 0 |

| TT | Project name | Construction site | Total estimated investment (million VND) | | | | Capital plan for 2026 (million VND) | | | |
|-----------|--|---|---|-------------------------|------------------|--------------|-------------------------------------|-------------------------|------------------|--------------|
| | | | Total | Shareholder fundraising | Business capital | Loan capital | Total | Shareholder fundraising | Business capital | Loan capital |
| | Cau Town. | | | | | | | | | |
| 4 | Upgrading and expanding the water supply system for Tuy Hoa city and surrounding areas. | Son Thanh commune, Tay Hoa commune, Phu Hoa I commune, Tuy Hoa ward | 992,000 | | 148,800 | 843,200 | 350,000 | 50,000 | | 300,000 |
| 5 | Expanding the water supply pipeline network in Xuan Canh commune and surrounding areas. | Xuan Canh commune | 2,500 | | 2,500 | | 800 | | 800 | |
| 6 | Invest in a system for monitoring and supervising water resource exploitation and water quality in accordance with the Law on Water Resources. | Factories under the Company | 3,800 | | 3,800 | | 1,900 | | 1,900 | |
| II | Investment project in 2026 | | 15,100 | 0 | 15,100 | 0 | 15,100 | 0 | 15,100 | 0 |
| 1 | Renovation and replacement of the pipeline at Tuy Hoa Water Treatment Plant. | Tuy Hoa Ward, Phu Yen Ward | 500 | | 500 | | 500 | | 500 | |

| TT | Project name | Construction site | Total estimated investment (million VND) | | | | Capital plan for 2026 (million VND) | | | |
|----|--|---|--|-------------------------|------------------|--------------|-------------------------------------|-------------------------|------------------|--------------|
| | | | Total | Shareholder fundraising | Business capital | Loan capital | Total | Shareholder fundraising | Business capital | Loan capital |
| 2 | Developing the water supply pipeline network at Tuy Hoa Water Treatment Plant. | Wards: Dong Hoa, Phu Yen, Binh Kien, Dak Lak Province | 5,000 | | 5,000 | | 5,000 | | 5,000 | |
| 3 | Renovation and replacement of the pipeline at Tuy An Water Treatment Plant. | Tuy An Bac commune | 500 | | 500 | | 500 | | 500 | |
| 4 | Developing the water supply pipeline network at Water Supply Branch No. 2 | O Loan commune, Tuy An Dong commune, Dak Lak province | 1,100 | | 1,100 | | 1,100 | | 1,100 | |
| 5 | Renovation and replacement of the pipeline for the Song Cau water treatment plant. | NMN Song Cau | 250 | | 250 | | 250 | | 250 | |
| 6 | Renovation and replacement of pipelines in the Dong Xuan water treatment plant area. | Dong Xuan commune | 900 | | 900 | | 900 | | 900 | |
| 7 | Upgrading the HDPE D40 and D63 pipelines along both sides of the road to Suoi Bac and Da Bac | Son Hoa commune | 650 | | 650 | | 650 | | 650 | |



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| TT | Project name | Construction site | Total estimated investment (million VND) | | | | Capital plan for 2026 (million VND) | | | |
|----------------------|--|-------------------|---|-------------------------|------------------|----------------|-------------------------------------|-------------------------|------------------|----------------|
| | | | Total | Shareholder fundraising | Business capital | Loan capital | Total | Shareholder fundraising | Business capital | Loan capital |
| | hamlets, Son Hoa commune. | | | | | | | | | |
| 8 | Purchasing crane trucks to support the company's production operations. | Tuy Hoa Ward | 1,200 | | 1,200 | | 1,200 | | 1,200 | |
| 9 | Upgrading the water supply pipeline for the Hoa Tam Industrial Park Infrastructure Construction and Business Investment Project - Phase 1 (Area A) | Hoa Hiep Ward | 5,000 | | 5,000 | | 5,000 | | 5,000 | |
| TOTAL: I + II | | | 1,126,900 | 40,000 | 173,700 | 913,200 | 389,800 | 50,000 | 19,800 | 320,000 |





**JOINT STOCK
COMPANY
WATER SUPPLY AND
DRAINAGE IN PHU YEN**

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Number: 05/TTr-HĐQT

Dak Lak, April 2, 2026

REPORT

**Regarding the delisting of a public company.
for Phu Yen Water Supply and Drainage Joint Stock Company**

To: Annual General Meeting of Shareholders 2026

Based on the Enterprise Law No. 59/2020/QH14 dated June 17, 2020; amended and supplemented by Law No. 76/2025/QH15 dated June 17, 2025;

Based on the Securities Law No. 54/2019/QH14 dated November 26, 2019, as amended and supplemented by Law No. 56/2024/QH15 dated November 29, 2024,

The Board of Directors respectfully submits the following to the General Meeting of Shareholders:

1. Decisions on revoking the status of a public company, canceling securities trading registration, and canceling securities custody registration.

- Based on the provisions of point a, Clause 11, Article 1 of Law No. 56/2024/QH15 stipulating the conditions for a public company: *"a) The company has contributed charter capital of VND 30 billion or more, has equity of VND 30 billion or more, and has at least 10% of the voting shares held by at least 100 investors who are not major shareholders."*

- On February 24, 2025, the General Director of the Company submitted Proposal No. 05/TTr-CTN to the Board of Directors for consideration and presentation to the 2025 Annual General Meeting of Shareholders regarding the cancellation of the public company status of Phu Yen Water Supply and Drainage Joint Stock Company. However, this matter was not approved at the 2025 Annual General Meeting of Shareholders because the People's Committee of Phu Yen Province (formerly) had not given its approval, and the Department of Finance of Phu Yen Province (formerly) suggested that the Company implement solutions to avoid having its public company status revoked before January 1, 2026. *(According to Document No. 680/STC-TCDN dated April 9, 2025, of the Department of Finance of Phu Yen province).*

- Since the 2025 Annual General Meeting of Shareholders, the percentage of voting shares held by at least 100 shareholders who are not major shareholders in the Company has remained unchanged (not reaching 10% of the total voting shares

as required). The major shareholders, including AquaOne Water Joint Stock Company and the People's Committee of Phu Yen Province (now the People's Committee of Dak Lak Province), have maintained their current ownership percentages.

Therefore, to ensure compliance with the provisions of the Securities Law, at the request of the Company's General Director, the Board of Directors respectfully submits to the Annual General Meeting of Shareholders in 2026 a decision to revoke the company's public status, cancel its securities trading registration at the Hanoi Stock Exchange (HNX), and cancel its securities deposit registration at the Vietnam Securities Depository and Clearing Corporation (VSDC) with the following specific information:

- Company Name: PHU YEN WATER SUPPLY AND DRAINAGE JOINT STOCK COMPANY

- Business registration certificate: 4400115690 issued by the Department of Planning and Investment of Phu Yen province on March 15, 2006, with the 11th amendment registered on July 23, 2025.

- Head office address: 05 Hai Duong Street, Tuy Hoa Ward, Dak Lak Province

- Stock ticker symbol: PWS

- Registered capital: 383,635,790,000 VND

- Type of shares: Common shares

- Par value of shares: 10,000 VND/share

- Exchange: UPCOM

- Cancellation of public company status: In accordance with the Securities Law and its implementing regulations.

- Delisting of shares from HNX and deregistering securities for custody at VSDC: After receiving approval from the State Securities Commission to cancel its public company status, PWS will carry out the subsequent procedures in accordance with the law.

- Implementation period: From the date of the decision by the General Meeting of Shareholders.

2. The General Meeting of Shareholders authorizes the Board of Directors to perform the following:

The General Meeting of Shareholders authorizes the Board of Directors to decide and carry out the necessary tasks to complete the delisting of the company as a public company, delisting securities from the Hanoi Stock Exchange, and delisting securities from the Vietnam Securities Depository and Clearing Corporation, in accordance with the content approved by the General Meeting of Shareholders, including but not limited to the following tasks: Amending, supplementing, and correcting the contents related to the dossier and procedures for delisting the company as a public company, delisting securities from the Hanoi Stock Exchange, delisting securities from the Vietnam Securities Depository and Clearing

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Corporation, and other matters as required by State management agencies; deciding on the implementation time, preparing the dossier, and carrying out procedures with the State Securities Commission, the Hanoi Stock Exchange, and the Vietnam Securities Depository and Clearing Corporation in accordance with regulations.

Respectfully submitted./.

**TM. BOARD OF DIRECTORS
CHAIRPERSON**

Recipient:

- As above;
- Company Supervisory Board;
- But Board of Directors of the Company ;
- Saved: Board of Directors.

(signed)

Nguyen Tan Thuan





**PHU YEN WATER SUPPLY AND DRAINAGE JOINT STOCK
COMPANY**
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

VOTING BALLOT

(...)

Shareholder's full name:

Registration Number:

Number of shares owned:

Total number of voting shares:

| VOTING MATTERS | | Mark (✓) in the box <input type="checkbox"/> you want to select. | | |
|----------------|--|--|--------------------------|--------------------------|
| | | Agree | Disagree | No comment |
| 1 | Report on business performance and investment development results for 2025 by the General Director of the Company | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2 | Report on the activities of the Board of Directors in 2025 and the plan for activities in 2026. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3 | Report on the activities of the Supervisory Board in 2025 and plan for activities in 2026. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4 | The submission concerns the approval of the audited financial statements for 2025. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5 | Report on the settlement of the remuneration fund for the Board of Directors, Supervisory Board, and Head of Administration/Company Secretary for 2025 and the planned remuneration fund for 2026. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 6 | Proposal for profit distribution plan for 2025 and profit distribution plan for 2026 | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 7 | Proposal for approval of the list of independent auditing firms to audit the 2026 financial statements. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 8 | Report on the approval of the business production and investment development plan for 2026. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 9 | Proposal to revoke the public company status of Phu Yen Water Supply and Drainage Joint Stock Company | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Dak Lak, April ..., 2026
**Shareholder/Authorized
Representative**
(Signature, printed name)



**JOINT STOCK COMPANY
WATER SUPPLY AND
DRAINAGE IN PHU YEN**

Number: .../2026/NQ-ĐHĐCĐ

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Dak Lak, April ..., 2026

DRAFT

RESOLUTION
Annual General Meeting of Shareholders 2026

SHAREHOLDER MEETING
PHU YEN WATER SUPPLY AND DRAINAGE JOINT STOCK COMPANY

Based on the provisions of the law and the Charter of Organization and Operation of Phu Yen Water Supply and Drainage Joint Stock Company;

Based on the Minutes of the General Meeting of Shareholders of Phu Yen Water Supply and Drainage Joint Stock Company dated .../4/2026,

RESOLUTION:

Article 1. The following contents are hereby approved:

1. Approved the 2025 Business Performance Report of the Company's General Director.
2. Approve the Board of Directors' activity report for 2025 and the activity plan for 2026.
3. Approval of the Supervisory Board's 2025 Activity Report and 2026 Plan.
4. Approved the audited financial statements for 2025.
5. Through the business production and investment development plan for 2026, specifically:
 - a. Business production plan for 2026:

| No. | Target | Unit | Plan for 2025 |
|-----|--------------------------|--------------|---------------|
| 1 | Total revenue and income | Million dong | 145,300 |
| 2 | Profit before tax | Million dong | 31,500 |
| 3 | Pay into the budget. | Million dong | 15,117 |
| 4 | Dividend yield | % | 4 |

b. Investment and development plan for 2026:

- Projected capital plan for 2025: **114,150 million VND** , including:
- + Capital raised from shareholders: VND 40,100 million.

The company's capital is 34,050 million VND.

+ Loan amount: 40,000 million VND.

Include:

[1]. Transition project from 2024:

– The planned capital investment is 94,450 million VND:

+ Capital raised from shareholders: VND 40,100 million.

The company's capital is 14,350 million VND.

+ Loan amount: 40,000 million VND.

[2]. New investment projects in 2025:

– The planned capital investment is 19,700 million VND:

+ Shareholder equity 0 million dong.

The company's capital is 19,700 million VND.

Loan amount: 0 million VND.

(Project list attached)

Article 2. The following matters shall be decided:

1. Decision on the profit distribution plan for 2025 and the profit distribution plan for 2026:

a. Profit distribution and dividend payment plan for 2025:

| No. | Interpretation | Unit | Adjustment plan | Perform |
|-----|--|--------|-----------------|----------------|
| 1 | Profit before tax in 2025 | copper | 25,000,000,000 | 26,670,791,057 |
| 2 | Pay corporate income tax for 2025 | copper | | 2,857,093,371 |
| 2.1 | Current Corporate Income Tax | copper | | 2,857,093,371 |
| 2.2 | Deferred Corporate Income Tax | copper | | |
| 3 | Net profit after tax in 2025 | copper | | 23,813,697,686 |
| 4 | Deduction from reward and welfare fund (5%) | copper | | 1,190,684,884 |
| 5 | Remaining profit after deductions in 2025 | copper | | 22,623,012,802 |
| 6 | Profits remaining from the previous year | | | 275,981,038 |
| 7 | Dividend payment | copper | | |
| 7.1 | Dividend yield | % | 4.0% | 5.8% |
| 7.2 | Dividends payable (Charter capital: VND 383,635,790,000) | copper | 15,345,431,600 | 22,250,875,820 |
| 8 | Accumulated profit (8 = 5 + 6 - 7.2) | copper | | 648.118.020 |

Payment methods: Cash or bank transfer.



Timeframe: as stipulated by law and the Company's Articles of Association.

b. Profit distribution plan for 2026:

According to the Company's Business Plan for 2026, the projected use of after-tax profits in 2026 is as follows:

| No. | Interpretation | Unit | Plan |
|-----|---|--------|----------------|
| 1 | Profit before tax in 2026 | copper | 17,500,000,000 |
| 2 | Pay corporate income tax for 2026 | copper | 1,850,000,000 |
| 3 | Net profit after tax in 2026 | copper | 15,650,000,000 |
| 4 | Allocation of the Development Investment Fund for 2026: No allocation | copper | 0 |
| 5 | Deduction from reward and welfare fund (5%) | copper | 782,500,000 |
| 6 | Remaining profit accumulated from the previous year | copper | 648.118.020 |
| 7 | Dividend yield | % | 4.0% |
| 8 | Dividends payable (Charter capital: VND 383,635,790,000) | copper | 15,345,431,600 |
| 9 | The remaining profit is for accumulation. (9)=(3)-(4)-(5)+(6)-(8) | copper | 170,186,420 |

2. Settlement of the remuneration fund for the Board of Directors, Supervisory Board, and Head of Administration/Secretary of the Company for 2025 and the planned remuneration fund for 2026.

a. Settlement of the remuneration fund for the Board of Directors, Supervisory Board, and the Chief Executive Officer/Secretary of the Company for the year 2025:

| Content | Plan 2025 | Settlement (VND) | Compared to the plan (%) |
|---|-------------|------------------|--------------------------|
| Remuneration for the Board of Directors, Supervisory Board, and the Chief Executive Officer/Secretary of the Company. | 426,000,000 | 426,000,000 | 100.00 |

b. Plan for the remuneration fund of Board of Directors members, Supervisory Board members, and the Head of Administration/Secretary of the Company in 2026:

| Content | 2026 planned remuneration fund (VND) |
|---|--------------------------------------|
| Remuneration fund for members of the Board of Directors, Supervisory Board, and the person in charge of governance and company secretary. | 426,000,000 |
| Compared to the 2025 performance (%) | 100.00 |

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Article 3. Approval of the List of Independent Auditing Firms to Audit the Financial Statements for 2026:

| No. | Unit Name | Address | Note |
|-----|--|--|--|
| 01 | A & C Auditing and Consulting Company Limited's Nha Trang Branch | Lot STH 06A.01, Street No. 13, Le Hong Phong II Urban Area, Phuoc Hai Ward, Nha Trang City, Khanh Hoa Province | Audits were conducted for the company in 2019, 2023, 2024, and many years prior. |
| 02 | Deloitte Vietnam Co., Ltd. - Ho Chi Minh City Branch | 18th Floor, Times Square Building, 57, 69F Dong Khoi Street, Ben Nghe Ward, District 1, Ho Chi Minh City | |
| 03 | Ernst & Young Vietnam Co., Ltd. (EY) | 20th Floor, Bitexco Tower, 02 Hai Trieu Street, Ben Nghe Ward, District 1, Ho Chi Minh City | |

Article 4. Decision to revoke the public company status of Phu Yen Water Supply and Drainage Joint Stock Company, specifically as follows:

1. Company Information:

- Company Name: PHU YEN WATER SUPPLY AND DRAINAGE JOINT STOCK COMPANY

- Business registration certificate: 4400115690 issued by the Department of Planning and Investment of Phu Yen province on March 15, 2006, with the 11th amendment registered on July 23, 2025.

- Head office address: 05 Hai Duong Street, Tuy Hoa Ward, Dak Lak Province

- Stock ticker symbol: PWS

- Registered capital: 383,635,790,000 VND

- Type of shares: Common shares

- Par value of shares: 10,000 VND/share

- Exchange: UPCOM

- Cancellation of public company status: In accordance with the Securities Law and its implementing regulations.

- Delisting of shares from HNX and deregistering securities for custody at VSDC: After receiving approval from the State Securities Commission to cancel its public company status, PWS will carry out the subsequent procedures in accordance with the law.

- Implementation period: From the date of the decision by the General Meeting of Shareholders.

2. The General Meeting of Shareholders authorizes the Board of Directors to perform the following:



The General Meeting of Shareholders authorizes the Board of Directors to decide and carry out the necessary tasks to complete the delisting of the company as a public company, delisting from the Hanoi Stock Exchange, and deregistering securities for custody at the Vietnam Securities Depository and Clearing Corporation, in accordance with the content approved by the General Meeting of Shareholders.

Article 5. The Resolution of the 2026 Annual General Meeting of Shareholders of Phu Yen Water Supply and Drainage Joint Stock Company shall be adopted in full at the meeting. The Board of Directors, the Supervisory Board, and the General Director of the Company are responsible for implementing this Resolution.

The resolution takes effect from the date of signing./.

Recipient:

- Dear shareholders;
- Members of the Board of Directors;
- Supervisory Board;
- Board of Directors;
- Subordinate units;
- Company Website;
- Information and Communication Technology Team;
- Saved: Board of Directors.

**TM. GENERAL MEETING OF
SHAREHOLDERS
CHAIRMAN OF THE
CONFERENCE**

Nguyen Tan Thuan



APPENDIX

List of investment and development projects for 2025

(Attached to Resolution No. 01/2025/NQ-DHDCD dated April 28, 2025)

General Shareholders' Meeting of Phu Yen Water Supply and Drainage Joint Stock Company

| TT | Project name | Construc tion site | Total estimated investment (million VND) | | | | Capital plan for 2025 (million VND) | | | |
|----|---|-----------------------|---|------------------------------------|---------------------|-----------------|-------------------------------------|------------------------------------|---------------------|-----------------|
| | | | Total | Sharehol der fundraisi ng | Business capital | Loan capital | Total | Shareh older fundrai sing | Business capital | Loan capital |
| I | The project is a transitional phase from 2024. | | 154,350 | 70,000 | 14,350 | 70,000 | 94,450 | 40,100 | 14,350 | 40,000 |
| 1 | Upgrading and expanding the Song Cau water treatment plant from 5,000 m ³ /day to 8,000 m ³ /day (Phase 2A) | Song Cau Town | 30,000 | 30,000 | 0 | 0 | 2,100 | 2,100 | 0 | 0 |
| 2 | The project involves upgrading the water treatment plant in the Northeast of Song Cau River from 900 m ³ /day to 10,000 m ³ /day (Investment phasing: phase up to 2025: 5,000 m ³ /day; phase up to 2030: 10,000 m ³ /day). | Song Cau Town | 110,000 | 40,000 | 0 | 70,000 | 78,000 | 38,000 | 0 | 40,000 |
| 3 | Developing the water supply pipeline network in Tuy An district. | Tuy An District | 1,850 | 0 | 1,850 | 0 | 1,850 | 0 | 1,850 | 0 |



| TT | Project name | Construc tion site | Total estimated investment (million VND) | | | | Capital plan for 2025 (million VND) | | | |
|----|---|--|---|---------------------------------|---------------------|-----------------|-------------------------------------|---------------------------------|---------------------|-----------------|
| | | | Total | Sharehol der fundraisi ng | Business capital | Loan capital | Total | Shareh older fundrai sing | Business capital | Loan capital |
| 4 | Investing in the construction of a factory for producing bottled and packaged purified water. | Tuy Hoa city | 6,000 | 0 | 6,000 | 0 | 6,000 | 0 | 6,000 | 0 |
| 5 | Renovation, repair, and replacement of distribution and service pipelines at Water Supply Branch No. 1. | Tuy Hoa City, Dong Hoa Town | 3,000 | 0 | 3,000 | 0 | 3,000 | 0 | 3,000 | 0 |
| 6 | Renovation, repair, and replacement of distribution and service pipelines at Water Supply Branch No. 2. | Tuy An District, Dong Xuan District, Song Cau Town | 1,500 | 0 | 1,500 | 0 | 1,500 | 0 | 1,500 | 0 |
| 7 | Investing in the development of a water supply pipeline network for Dan Phu 1 Hamlet, Xuan Phuong Commune, Song Cau Town. | Xuan Phuong commune, Song Cau town | 2,000 | 0 | 2,000 | 0 | 2,000 | 0 | 2,000 | 0 |

| TT | Project name | Construction site | Total estimated investment (million VND) | | | | Capital plan for 2025 (million VND) | | | |
|----|---|---|--|-------------------------|------------------|--------------|-------------------------------------|-------------------------|------------------|--------------|
| | | | Total | Shareholder fundraising | Business capital | Loan capital | Total | Shareholder fundraising | Business capital | Loan capital |
| II | New investment projects in 2025 | | 1,006,700 | 0 | 213,100 | 793,600 | 19,700 | 0 | 19,700 | 0 |
| 1 | Replacing the DN300mm steel pipeline across the old Da Rang bridge. | Tuy Hoa City | 8,000 | 0 | 8,000 | 0 | 8,000 | 0 | 8,000 | 0 |
| 2 | Expanding the water supply pipeline in Dong Hoa town area. | Dong Hoa town | 3,000 | 0 | 3,000 | 0 | 3,000 | 0 | 3,000 | 0 |
| 3 | Upgrading and expanding the water supply system for Tuy Hoa city and surrounding areas. | Tuy Hoa City, Dong Hoa Town, Tay Hoa District, Phu Hoa District | 992,000 | | 198,400 | 793,600 | 5,000 | 0 | 5,000 | 0 |
| 4 | Purchase spare parts and equipment. | Factories under the Company | 2,000 | 0 | 2,000 | 0 | 2,000 | 0 | 2,000 | 0 |
| 5 | Renovation of the perimeter fence of the primary pumping station and the Son Hoa NMN treatment plant. | Son Hoa district | 500 | 0 | 500 | 0 | 500 | 0 | 500 | 0 |
| 6 | Purchasing automobiles to support | Tuy Hoa City | 1,200 | | 1,200 | 0 | 1,200 | | 1,200 | |

14/10/2023

| TT | Project name | Construc tion site | Total estimated investment (million VND) | | | | Capital plan for 2025 (million VND) | | | |
|--------------|--|-----------------------|---|------------------------------------|---------------------|-----------------|-------------------------------------|------------------------------------|---------------------|-----------------|
| | | | Total | Sharehol der fundraisi ng | Business capital | Loan capital | Total | Shareh older fundrai sing | Business capital | Loan capital |
| | company's production activities. | | | | | | | | | |
| TOTAL I + II | | | 1,161,050 | 70,000 | 227,450 | 863,600 | 114,150 | 40.100 | 34,050 | 40,000 |